

Voting results on resolutions proposed in the CoC meeting held on 19th Dec 2019

ITEM 8

TO RATIFY THE EXPENSES INCURRED BY INTERIM RESOLUTION PROFESSIONAL IN THE CIRP.

RESOLVED THAT The expenses during the second month in the CIRP which are as under be and is hereby approved

a. E-Voting Charges for the 1 st CoC	: INR 11,800.00
b. Claim Verification Expenses (Incl GST)	: INR 29,500.00
c. ERP Solution	: INR 15,000.00
d. Out of Pocket Expenses (Travel Reimbursement)	: INR 15,000.00
e. AR Fees for the 1 st CoC	: INR 20,000.00
Total	: INR 91,300.00

RESOLVED FURTHER THAT total amount of CIRP cost of the second month of CIRP of INR 91,300/- (Ninety-one thousand and three hundred only) is hereby approved.

Based on the voting by CoC, above resolution stands approved

ITEM 9

TO RATIFY FEES OF INTERIM RESOLUTION PROFESSIONAL IN THE CIRP.

RESOLVED THAT The fees for Interim Resolution Professional for the second month in the CIRP which is as under be and is hereby approved

Fees for IRP (Incl GST)	: INR 3,54,000.00
Total	: INR 3,54,000.00

RESOLVED FURTHER THAT fees for Interim Resolution Professional for the second month of CIRP of INR 3,54,000/- (Three lacs fifty-four thousand only) is hereby approved.

Based on the voting by CoC, above resolution stands approved

ITEM 10

TO APPOINT MR. MANISH GUPTA INTERIM RESOLUTION PROFESSIONAL AS RESOLUTION PROFESSIONAL UNDER SECTION 22 OF IBC, 2016 AND FIX REMUNERATION OF RESOLUTION PROFESSIONAL. THE IRP HAS GIVEN HIS CONSENT IN FORM-AA TO ACT AS RESOLUTION PROFESSIONAL.

RESOLVED THAT existing IRP Mr. Manish Gupta be and is hereby appointed as RP and will be paid a remuneration of Rs.3,00,000/- plus taxes per month during CIRP.

Based on the voting by CoC, above resolution stands rejected

ITEM 11

TO APPOINT MR. NILESH SHARMA AS RESOLUTION PROFESSIONAL UNDER SECTION 22 OF IBC, 2016 AND FIX REMUNERATION OF RESOLUTION PROFESSIONAL. THE MR. NILESH SHARMA HAS GIVEN HIS CONSENT IN FORM-AA TO ACT AS RESOLUTION PROFESSIONAL.

RESOLVED THAT Mr. Nilesh Sharma be and is hereby appointed as RP and will be paid a remuneration as below

- a. Rs. 3,00,000/- (Rupees Three Lakh Only) per month for conducting the assignment as RP from the date of the order to be issued by Hon'ble NCLT for his appointment till the date he continues to hold the charge as RP.
- b. An amount of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) per month shall be payable to the Witworth Insolvency Professionals Private Limited for providing infrastructural support for enabling the RP to execute the responsibilities referred to in Clause 3(a) above. The said fee shall also be payable from the date of appointment of the RP till the date the RP continues to hold the charge.

Based on the voting by CoC, above resolution stands approved

ITEM 13

TO APPOINT ACCOUNTANTS ON MONTHLY RETAINERSHIP FEES TO PERFORM ROUTINE ACCOUNTING TASK

RESOLVED THAT J V G & Associates Chartered Accountants be and hereby appointed on a monthly fee of Rs.1 lac + Taxes. Out of Pocket expenses will be extra based on actuals.

Based on the voting by CoC, above resolution stands rejected

ITEM 14

TO APPOINT LAWYER ON MONTHLY RETAINERSHIP FEES TO PERFORM ROUTINE FILINGS WITH HON'BLE NCLT

RESOLVED THAT Ms. Prachi Johri, Advocate be and is hereby appointed on a monthly fee of Rs.50,000 + Taxes. Out of Pocket expenses will be extra based on actuals.

Based on the voting by CoC, above resolution stands rejected

ITEM 15

TO ENTER INTO RENT AGREEMENT WITH THE EXISTING LANDLORD OF 811, 8TH FLOOR, KRISHNA APRA PLAZA, TOWER-1, NETAJI SUBHASH PLACE, PITAMPURA, DELHI, NEW DELHI-110034

RESOLVED THAT IRP Mr. Manish Gupta, be and is hereby authorised to negotiate & enter into rent agreement for the aforesaid premises subject to maximum rent being Rs.35000 + plus taxes.

Based on the voting by CoC, above resolution stands rejected

ITEM 16

TO OBTAIN PROPOSAL FOR FORENSIC AUDIT

RESOLVED THAT the forensic audit of books of account and other records of the Dream Procon Pvt. Ltd. (the CD) be conducted by a reputed firm of Chartered Accountants and the IRP/RP be and is hereby authorised to obtain proposals including from one or more of 'Big Four' firms of Chartered Accountants and others, and the same be placed before next meeting of the CoC for their consideration."

Based on the voting by CoC, above resolution stands approved

Sd/-

(MANISH GUPTA)

Interim Resolution Professional

In the matter of Dream Procon Private Limited

(Undergoing Corporate Insolvency Resolution Process)

IBBI/IPA-001/IP-P01131/2018-19/11826

Date : 01 Jan 2019

Place : New Delhi