

**IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI**  
**COURT-III**

**Item No.-1**

IB -1771(ND)/2018

In

New IA-4538/2020

**IN THE MATTER OF:**

Ms. Priyanshi Arora

Vs.

M/s. Dream Procon Pvt. Ltd.

....FINANCIAL CREDITOR

....CORPORATE DEBTOR

**SECTION**

U/s 7 IBC Code 2016

**Order delivered on 21.10.2020**

**CORAM:**

CH. MOHD. SHARIEF TARIQ  
MEMBER (JUDICIAL)  
SHRI NARENDER KUMAR BHOLA  
MEMBER (TECHNICAL)

**PRESENT:**

For the Applicant/FC

: Mr. Prithu Garg, Mr. Shailendra Singh, Mr. Harimohana N.  
Advocates

For the Respondent/CD

:

For the Intervener

:

**ORDER**

**IA-4538 of 2020:-**

Counsel for the Resolution Professional is present and submitted that the Noida Authority has granted rights in favour of Logix Developers Pvt. Ltd, who vide dated 08-03-2013 has entered into an agreement for development of certain portion of land with the corporate debtor. The CD being under CIR Process is exploring the possibilities of seeking resolution plan. In the circumstances, the Resolution Professional is directed to make a representation before the Noida Authority with all the details to seek their consent for the purpose of seeking a resolution plan. The representation shall be made within three working days along with the necessary documents, the Noida Authority shall take a decision within two from the date of the receipt of the

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representation. The Resolution Professional after receiving the response from the Noida authority is directed to file short affidavit with regard to the state of affairs on next date of hearing.

List on 18.11.2020.

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(NARENDER KUMAR BHOLA)  
MEMBER (TECHNICAL)

52-

(CH. MOHD. SHARIEF TARIQ)  
MEMBER (JUDICIAL)

MAMTA

IB-1771(ND)2018  
in  
IA-4538/2-2-

**IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI**  
**COURT-III**

**Item No.-1**  
IB -1771(ND)/2018  
In  
New IA-4435/2020

**IN THE MATTER OF:**

Ms. Priyanshi Arora  
Vs.  
M/s. Dream Procon Pvt. Ltd.

....FINANCIAL CREDITOR

....CORPORATE DEBTOR

**SECTION**

U/s 7 IBC Code 2016

**Order delivered on 21.10.2020**

**CORAM:**

**CH. MOHD. SHARIEF TARIQ**  
**MEMBER (JUDICIAL)**  
**SHRI NARENDER KUMAR BHOLA**  
**MEMBER (TECHNICAL)**

**PRESENT:**

For the Applicant/FC : Mr. Prithu Garg, Mr. Shailendra Singh, Mr. Harimohana N.  
Advocates  
For the Respondent/CD :  
For the Intervener :

**ORDER**

**IA-4435 of 2020:-**

Counsel for the applicant is present. Counsel for the Resolution Professional is present. Registry is directed to issue notice to the respondents. The counsel for the applicant is permitted to serve private notice on the respondents by all modes and file proof along with affidavit on or before next date of hearing.

List on 26.10.2020.

  
**(NARENDER KUMAR BHOLA)**  
**MEMBER (TECHNICAL)**

  
**(CH. MOHD. SHARIEF TARIQ)**  
**MEMBER (JUDICIAL)**

MAMTA