

RE: Information Memorandum

white-inc <whiteinc.finance@gmail.com>
To: ip.dreamprocon@gmail.com
Cc: Abhay Chandalia <abhay.chandalia@sharesamadhan.com>

Tue, Sep 22, 2020 at 12:10 PM

From: Ranjana Enterprises [mailto:ranjanaent@gmail.com]
Sent: 22/09/2020 11:42 AM
To: Abhay.chandalia@sharesamadhan.com; achandalia@gmail.com
Subject: CIRP of M/s Dream Procon Ltd- Reduction of EMD with Resolution plan and PBG

Dear Mr Sharma

Greetings

We are one of the shortlisted PRAs in the CIRP of M/s Dream Procon Ltd.

We are in the midst of doing the due diligence of the corporate debtor and in this regard request your good office to make 2 relaxations in the RFRP:-

- a) The EMD to be submitted along with the submission of resolution plan be relaxed to Rs 1Cr from the Rs 5Cr as mentioned in the RFRP
- b) The performance guarantee value be relaxed to Rs 2Cr instead of Rs 7.5cr or 10% of the resolution amount (whichever is higher).
- c) The last date for submission of the resolution plan be extended by 15 days to 15/10/2020

We suggest that the above relaxation will enable the PRAs to submit the resolution plan with confidence.

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Thanks & Regards

PANKAJ SARAOGI

DIRECTOR

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