

**EXPENSES IN CONNECTION WITH CIR PROCESS OF
DREAM PROCON PRIVATE LIMITED
[FROM 11.08.2020 TO 28.09.2020]**

(A) CIRP Cost for running CIR Process

In accordance with Section 5(13)(e) of Insolvency and Bankruptcy Code, 2016 read with Regulation 31, 33 and 34 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 – **Cost Incurred for Running the CIR process wherein approval of CoC is already provided.** The CoC may take note of the same.

Amount in INR						
S. No.	EXPENSE	Period	TOTAL AMOUNT	Amount Paid	Balance Payable	Remarks
1.	Fee of RP from Aug to September 2020, including GST	Aug – September 2020	7,08,000	3,54,000	3,54,000	Already approved in 2nd meeting of CoC
2.	Comet Advertising, Publication of Form G including GST	One time	29,120	29,120	-	Already approved in 3 rd meeting of CoC
3.	Witworth Insolvency Professionals Private Limited (WIPPL) – IPE fees from Aug – September 2020 including GST	Aug – September 2020	3,54,000	-	3,54,000	Already approved in 2 nd meeting of CoC
4.	AR Fees S Prabhakar (AR) for HomeBuyer – 1 st Sale (From 1 st to 6 th CoC meeting)	@ 20,000/- Per Meeting Fees	1,20,000/-	-	1,20,000/-	Approval of COC is not required as the same is payable as per Regulation 16A of IBBI (Insolvency Resolution Process for Corporate Persons) Regulation 2016
5.	AR Fees Dharmendra Kumar (AR) for HomeBuyer – Subsequent Sale (From 4 th to 6 th CoC Meeting)	@ 15,000/- Per Meeting Fees	45,000/-	-	45,000/-	Approval of COC is not required as he same is payable as per Regulation 16A of IBBI (Insolvency Resolution Process for Corporate Persons) Regulation 2016
	Total		12,56,120	3,83,120	8,73,000	

Note:

M/s S.P Chopra & Co., Chartered Accountants appointed to conduct Forensic Audit. The Professional fee payable to Forensic Auditor for the period beyond the period as permitted under the provisions of Section 43, 45, 50, & 66 of IBC, 2016 shall be borne by the CoC and not forming part of CIR Process cost.

At the time of Fifth CoC meeting, the approval of CoC was sought to the fee payable to ARs, however, the Resolution Professional is legally advised that approval of CoC is not required for the said fees as the same is payable pursuant to Regulation 16A of IBBI (Insolvency Resolution Process for Corporate Persons) Regulation 2016.

B. CIRP COST FOR MAINTAINING GOING CONCERN STATUS
For the period starting from 11th Aug 2020 to 28th Sept 2020

In accordance with Section 5(13)(c) of Insolvency and Bankruptcy Code, 2016 read with Regulation 31, 33 and 34 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 – **Cost Incurred by the RP in running the Business of Corporate Debtor as a going concern wherein approval of CoC is not required. However CoC may take note of the same.**

S. No.	EXPENSE	Period	TOTAL AMOUNT	Amount Paid	Balance Payable	Remarks
1	Salary - Momin Khan (Salary - @ 35000/- PM) (Salary – 70000/- & Arrear – 135000/-)	Aug 2020 – Sept 2020	2,05,000	-	2,05,000	Approval of CoC not required, however CoC may take note of the same
2	Raj Security & Placement	Aug 2020 – Sept 2020	2,70,000	-	2,70,000	
3	Rent – NSP Office, including GST	Aug 2020 – Sept 2020	63,720	-	63,720	
Total			5,38,720	-	5,38,720	

(C)CIRP COST FOR RUNNING CIR PROCESS

In accordance with Section 5(13)(e) of Insolvency and Bankruptcy Code, 2016 read with Regulation 31, 33 and 34 of of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 – **Cost Incurred for Running the CIR process wherein approval of CoC is required.**

Cost Incurred for Running the CIR process wherein approval of CoC is required.

S. No.	EXPENSE	Period	TOTAL AMOUNT	Amount Paid	Balance Payable	Remarks
1	Adhita Advisors	Aug-Sept 2020	1,31,000	1,00,000	31,000	
2	Website Maintenance Exp. (Rs 16190/- one time charges for domain and Development of Website & Rs 997/- charges from 27 th Sept to 30 th Sept 2020)	For the Month of Sept 2020	17,187	-	17,187	
3.	Falcon Advertising Agency Publication of Form G including GST (DoP 22 nd Aug 2020)	One Time	27,216	-	27216	
4.	Falcon Advertising Agency Publication of Form G including GST (DoP 10 th July 2020)	One Time	27,216	-	27216	
5.	Delhi Advertising Agency for Public Announcement date 29 jan 2020	One Time	4,830	-	4,830	
6.	Linkstar Infosys Private Limited (E-Voting Charges) From Jan to Aug 2020	Per Meeting	1,23,900	-	1,23,900	
7.	Linkstar Infosys Private Limited (Virtual Data Room Charges)	One Time	41,300	-	41,300	
8.	Other OPE Exp. (Board Installed at Project Site, Printing Stationery & Office Exp.)	One Time	20,415	6,555	13,860	
Total			3,93,064/-	1,06,555/-	2,86,509/-	